

## Economic Impact Summary of the SEMO Port

# Port and Industry Operations

The Southeast Missouri (SEMO) Regional Port Authority is the largest port in southern Missouri, shipping over one million tons of cargo in 2005. Along with a slack water harbor, the port provides access to rail and truck transportation.

The SEMO port is equipped to handle a variety of commodities. Farm products, such as corn, soybeans and mulch, represent the majority of exports from the port while fertilizers make up the bulk of imports.

### 2007 Economic Impact Summary

530	JOB	s paying an average wage of	\$36,631
1.6	million	in NET GENERAL REVENUES	
20.4	million	in PERSONAL INCOME	
46.4	million	in VALUE-ADDED / GSP	
89.9	million	in ECONOMIC OUTPUT	

Industries that operate within the port's 500 acres employ a total of 294 people. That direct employment creates spin-off jobs and benefits that are felt throughout the Missouri economy.

In 2007, the 294 direct jobs create an additional 236 indirect jobs as those port industries purchase goods and services from the surrounding communities. Operations at the port will add an estimated 46 million in Gross State Product to Missouri in 2007.



#### Sources:

- Southeast Missouri Regional Port Authority Website at [www.semoport.com](http://www.semoport.com)
- Missouri Public Port Authorities: Assessment of Importance and Needs. March 2006. MoDOT Organization Results Research Report OR06.012. Photograph from report.
- Employment numbers from BLS 2006 Quarterly Census of Employment and Wages (QCEW) data.
- Economic impact analysis estimated with the REMI-8-Regional Model.

